

MTFS Savings Tracker (2022/23 - 2025/26)

Directorate: Placemaking & Housing

Period: 3

Red	Saving fully/partially unachievable
Amber	Saving achievable but full/partial slippage required
Green	Saving met in full and on time

		2022-23							2023/24-2025/26		
MTFS Savings Ref	Saving proposal	2021-22 Undelivered	2022/23 £'000s	Total £'000	2022/23 Projected Full Year Savings £'000s	2022/23 Savings surplus/ (shortfall) £'000s	RAG Status (Delivery of 2022/23 Saving)	Comment on Delivery RAG Status & Actions plans to mitigate shortfall	2023/24 £'000s	2024/25 £'000s	2025/26 £'000s
Placemaking & Housing											
20/25-EC01	Head Lease Acquisition Programme	0	100	100	50	(50)	Amber	We are expecting to mitigate part of this in the current year with backdated rent review income.	100	100	70
20/25-EC08	Strategic Property Unit – New Income Outdoor Media	(100)		(100)	(100)	0	Green	This is green as it has been written off - already reported to Cabinet as this cannot be delivered			
20/25-PL08	FM Transformation	(150)		(150)	(150)	0	Green	This is green as it has been written off - already reported to Cabinet as this cannot be delivered			
EC101	Additional Recharge to Housing Services	0	300	300	300	0	Green	On target			
EC102	Additional Planning income from introducing new charges	200		200	200	0	Amber	Being mitigated from additional CIL admin Income			
EC103	Reduction in Energy Consumption on corporate buildings	50		50	50	0	Amber	With energy prices on the rise it is difficult to mitigate this			
HO101	Housing Team Salaries - increase HRA contribution	274	0	274	274	0	Green	On target	0	0	0
HO1	Temporary accommodation reduction plan	573	272	573	316	(257)	Red	Efficiencies achieved through delivery of the temporary accommodation supply plan are currently minimising the temporary accommodation budget overspend rather than delivering savings against the budget. We are reviewing our approach to sourcing supply given a currently very difficult housing market.	0	0	0
20/25-HO01	Transferring PSLs to the CBS	152		424	0	(424)	Red	There is no longer an intention to deliver this initiative.	0	0	0
HO102	HfH taking over the lease of PSL properties on their expiry	209		277	190	(87)	Amber	This years programme will only focus on New Acquisitions and PSL void properties - therefore reducing the expected savings as originally forecasted savings of £340. Total annual future savings £190k	51	12	0
Total:Placemaking & Housing		1,208	740	1,948	1,130	(818)			151	112	70